

DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF

PHARMACY (M PHARM) NAGAON

AUDIT REPORT

YEAR 31/03/2024

ॐ

VIJAY M. RATHI

CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

AUDITOR'S REPORT

To,
The Trustees / Principal
Annasaheb Ramesh Ajmera College of Pharmacy (M Pharm) Nagaon,
Branch of Dhule Charitable Society, Dhule

We have audited the attached Balance Sheet of **ANNASHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON**, (Unit cum Branch of **Dhule Charitable Society Dhule** as at **31st March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement gives a true and fair view in the accounting principals generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2024 and;

(b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place: - Dhule

Date: - 11/09/2024




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin - 24036599BKCMEE6918

DHULE CHARITABLE SOCIETY DHULE**ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON****STATEMENT OF RECEIPTS AND PAYMENTS****FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024****VIJAY M. RATHI****CHARTERED ACCOUNTANT****B.COM F.C.A.**

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	5854904.00
TO CASH BALANCES	695.00	P. F. Administrative Charges Teaching	10608.00
Cash In Hand	695.00	P. F. Management Contribution	93600.00
		Teaching	
TO FIXED DEPOSITS	612200.00	Teaching Staff Salary	5750696.00
F D R Jalgaon Janata Bank Dhule	306100.00		
Branch No 6037014057		BY NON TEACHING STAFF SALARY	2097227.00
F D R Jalgaon Janata Bank Dhule	306100.00	Non Teaching Staff Salary	1952939.00
Branch No 6037014058		P. F. Administrative Charges Non	14688.00
		Teaching	
TO FIXED DEPOSIT INTEREST	42476.00	P. F. Management Contribution	129600.00
F D R Interest Jalgaon Janta Bank	42476.00	Non Teaching	
TO FEES	10896020.75	BY AFFILIATION AND OTHER FEES	513000.00
Development Fee	1142466.00	Affiliation Fees P C I	472000.00
Fees	8250.00	Processing Fee A R A	41000.00
Tution Fee	9739804.75		
Prospectus Fee	5500.00	BY AUDIT FEES	29500.00
		Audit Fees	29500.00
TO FEES FOR UNIVERSITY RECEIPT	866553.00		
Eligibility Fees	26500.00	BY COMMUNICATION EXPENSES	14000.00
Examination Fee	722738.00	Internet Expenses	14000.00
University Fee	117315.00		
		BY CONTRACTUAL SERVICES	72000.00
TO DEPRECIATION FUND	176879.00	Security Guard Salary	72000.00
Depreciation Fund	176879.00		
		BY ESTABLISHMANT EXPENSES	139977.00
TO BRANCH INTERNAL	14859781.00	Guest Expenses	700.00
A R A College Of B Pharmacy Nagaon	9506046.00	Office Expenses	5659.00
Dhule Charitable Society	5353735.00	Property Tax	133618.00
Central Office Dhule			
		BY FEES AND FINES	13653.00
TO PAYABLES FOR EXPENSES	9176540.00	Fine	13653.00
Kushagra Sports	14126.00		
Nutrivet Life Sciences	22070.00	BY MAGAZINE JOURNAL AND	150571.00
Shubham Computers	455000.00	OTHERS	
Solanki Enterprises	1251326.00	Subscription And Journals	150571.00
Techbuzz Multi Services	14000.00		
Tirupati Printers And Binders	333253.00	BY STUDENT RELEATED EXPENSES	81926.00
Salary Payable Non Teaching F Y 23-24	1777239.00	Fee Refund	67800.00
Salary Payable Teaching F Y 23-24	5309526.00	Student Activity Expenses	14126.00
TO PAYABLES FOR SUNDRY	626171.00	BY LABORATORY MATERIAL	1277796.00
BALANCES		AND CONSUMABLES	
Income Tax	361470.00	Laboratory Chemical And Consumables	1277796.00
Professional Tax	32200.00		
Provident Fund Employee	223200.00	BY PRINTING AND	340054.00
Contribution		STATIONERY EXPENSES	
T. D. S.	9301.00	Printing Expenses	340054.00

TO SCHOLARSHIP

Scholarship

2800896.75

2800896.75

BY FEES FOR UNIVERSITY EXPENSE801655.00

Eligibility Fees

26500.00

Examination Fee

722738.00

University Fee

52417.00

BY DEPRECIATION176879.00

Depreciation

176879.00

BY MOVABLE PROPERTIES623841.00

Computer and Accessories

455000.00

Library

168841.00

BY LOANS5353735.00

R C Ajmera Patpedi

5353735.00

BY ANAMATS AND RECEIVABLES6720351.00

Gadge Bharti Suresh

5930.00

Shubham Computers

220504.00

Shweta Jagannath More

5930.00

Solanki Enterprises

597829.00

Techbuzz Multi Services

12000.00

Tirupati Printers And Binders

238446.00

Salary Payable

1110638.00

Salary Payable Non Teaching F Y 23-24

1329033.00

Salary Payable Teaching F Y 23-24

3200041.00

BY ACCOUNTS AS PER CONTRA596071.00

Income Tax

331470.00

Professional Tax

32100.00

Provident Fund Employee Contribution

223200.00

T. D. S.

9301.00

BY SCHOLARSHIP2800896.75

Scholarship

2800896.75

BY BRANCH INTERNAL11751116.75

A R A College Of B Pharmacy Nagaon

11744776.75

Dhule Charitable Society

6340.00

Central Office Dhule

BY CLOSING BALANCESBY CASH BALANCES723.00

Cash In Hand

723.00

BY FIXED DEPOSITS648336.00

F D R Jalgaon Janata Bank Dhule

324168.00

Branch No 6037014057

F D R Jalgaon Janata Bank Dhule

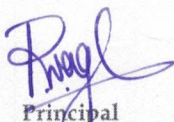
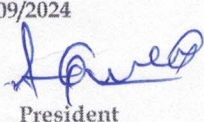
324168.00

Branch No 6037014058

TOTAL RS. : 40058212.50TOTAL RS. : 40058212.50

Place : Dhule

Date : 11/09/2024



President

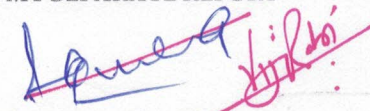
Principal

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY

(M PHARM) NAGAON

DHULE CHARITABLE SOCIETY DHULE

AS PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN-24036599BKCME6918



DHULE CHARITABLE SOCIETY DHULE
ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<u>TO TEACHING STAFF SALARY</u>	<u>5854904.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>42476.00</u>
P. F. Administrative Charges	10608.00	F D R Interest Jalgaon Janta Bank	42476.00
Teaching			
P. F. Management Contribution	93600.00	<u>BY FEES</u>	<u>11762573.75</u>
Teaching		Development Fee	1142466.00
Teaching Staff Salary	5750696.00	Fees	8250.00
		Tution Fee	9739804.75
<u>TO NON TEACHING STAFF</u>	<u>2097227.00</u>	Eligibility Fees	26500.00
<u>SALARY</u>		Examination Fee	722738.00
Non Teaching Staff Salary	1952939.00	University Fee	117315.00
P. F. Administrative Charges Non	14688.00	Prospectus Fee	5500.00
Teaching			
P. F. Management Contribution	129600.00		
Non Teaching			
<u>TO AFFILIATION AND OTHER</u>	<u>513000.00</u>		
<u>FEES</u>			
Affiliation Fees P C I	472000.00		
Processing Fee A R A	41000.00		
<u>TO AUDIT FEES</u>	<u>29500.00</u>		
Audit Fees	29500.00		
<u>TO COMMUNICATION</u>	<u>14000.00</u>		
<u>EXPENSES</u>			
Internet Expenses	14000.00		
<u>TO CONTRACTUAL SERVICES</u>	<u>72000.00</u>		
Security Guard Salary	72000.00		
<u>TO DEPRECIATION</u>	<u>176879.00</u>		
Depreciation	176879.00		
<u>TO FEES AND FINES</u>	<u>13653.00</u>		
Fine	13653.00		
<u>TO MAGAZINE JOURNALS AND</u>	<u>150571.00</u>		
<u>PERIODICALS</u>			
Subscription And Journals	150571.00		
<u>TO LABORATORY EXPENSES</u>	<u>1277796.00</u>		
<u>AND CONSUMABLES</u>			
Laboratory Chemical And	1277796.00		
Consumables			
<u>TO PRINTING AND</u>	<u>340054.00</u>		
<u>STATIONERY</u>			
Printing Expenses	340054.00		

<u>TO STUDENT RELATED</u>	<u>81926.00</u>
<u>EXPENSES</u>	
Fee Refund	67800.00
Student Activity Expenses	14126.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>139977.00</u>
Guest Expenses	700.00
Office Expenses	5659.00
Property Tax	133618.00
<u>TO FEES FOR UNIVERSITY</u>	<u>801655.00</u>
<u>PAYMENTS</u>	
University Fee	52417.00
Eligibility Fees	26500.00
Examination Fee	722738.00
<u>TO Income And Expenditure</u>	<u>241907.75</u>
<u>Account</u>	
Surplus Transfer to Balance Sheet	241907.75
TOTAL RS. :	<u>11805049.75</u>

Place : Dhule
Date : 11/09/2024

[Signature]
President

[Signature]
Principal

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE



TOTAL RS. : **11805049.75**

AS PER MY SEPARATE REPORT

[Signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN-24036599BKCME6918

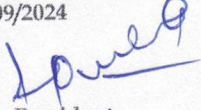
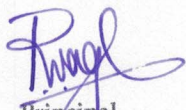


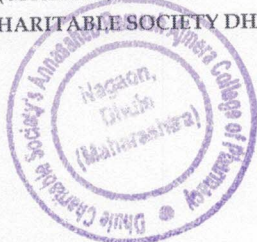
DHULE CHARITABLE SOCIETY DHULE
ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON
BALANCE SHEET AS AT 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	2914254.00	IMMOVABLE PROPERTIES	1182520.00
Depreciation Fund	2914254.00	Building	1182520.00
ANAMAT PAYABLES FOR EXPENSES	3610403.00	MOVABLE PROPERTIES	3326985.00
Kushagra Sports	14126.00	Computer and Accessories	455000.00
Nutrivet Life Sciences	22070.00	Computer Software and Accessories	42480.00
Shubham Computers	234496.00	Cooler	32670.00
Solanki Enterprises	653497.00	Laboratory Equipment	1583857.00
Techbuzz Multi Services	2000.00	Library	1212978.00
Tirupati Printers And Binders	94807.00		
Salary Payable	31716.00	ANAMATS AND RECEIVABLES	11860.00
Salary Payable Non Teaching F Y 23-24	448206.00	Gadge Bharti Suresh	5930.00
Salary Payable Teaching F Y 23-24	2109485.00	Shweta Jagannath More	5930.00
		CASH AND BANK BALANCES -	723.00
ANAMATS AND PAYABLES FOR DEPOSITS	15000.00	CASH IN HAND	723.00
Student Deposits	15000.00	Cash In Hand	723.00
ANAMAT AND PAYABLES FOR SUNDRIES CREDIT	30500.00	BALANCES IN FIXED DEPOSITS	648336.00
Income Tax	30000.00	F D R Jalgaon Janata Bank Dhule	324168.00
Professional Tax	500.00	Branch No 6037014057	
		F D R Jalgaon Janata Bank Dhule	324168.00
		Branch No 6037014058	
BRANCH INTERNAL	18146530.91	Income And Expenditure Account	19546263.91
A R A College Of B Pharmacy	8723222.91	Balance As Per Last Balance Sheet	19788171.66
Nagaon		Less:-Surplus for the year	-241907.75
Dhule Charitable Society	9423308.00	transferred from Income and	
Central Office Dhule		Expenditure Account	
TOTAL RS. :	24716687.91	TOTAL RS. :	24716687.91

Place : Dhule
Date : 11/09/2024


President

Principal
ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE



AS PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN-24036599BKCME6918



DHULE CHARITABLE SOCIETY DHULE
ANNA SAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON

YEAR:- 31ST MARCH 2024

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions Up to 30/09/2023	Amount of Additions After 30/09/2023	Amount Of Deductions for The Year	Total Gross Block 31/03/2024	Gross Block Deprec. 01/04/2023	Allowable Depre. for The Year 31/03/2024	Total Gross Dep. Up To 31/03/2024	W. D. V. Balance at the End of the year 31/03/2024	W. D. V. Balance at the End of the year 31/03/2023
1	2	3	4	5	6	7	8	11	12	13	14	14
A) LAND AND BUILDING												
1	Building	2.50%	1182520.00	0.00	0.00	0.00	1182520.00	396740.00	19645.00	416385.00	766135.00	785780.00
	Sub Total		1182520.00	0.00	0.00	0.00	1182520.00	396740.00	19645.00	416385.00	766135.00	785780.00
B) EQUIPMENTS AND MACHINERY												
1	Lab Equipments	15.00%	1583857.00	0.00	0.00	0.00	1583857.00	1404376.00	26922.00	1431298.00	152559.00	179481.00
2	Other Equipments	15.00%	32670.00	0.00	0.00	0.00	32670.00	29109.00	534.00	29643.00	3027.00	3561.00
	Sub Total		1616527.00	0.00	0.00	0.00	1616527.00	1433485.00	27456.00	1460941.00	155586.00	183042.00
C) OTHER ASSETS												
1	Computer Software	25.00%	42480.00	0.00	0.00	0.00	42480.00	10620.00	7965.00	18585.00	23895.00	31860.00
2	Computer Accessories	25.00%	0.00	0.00	455000.00	0.00	455000.00	0.00	56875.00	56875.00	398125.00	0.00
3	Library and Books	25.00%	1044137.00	55446.00	113395.00	0.00	1212978.00	896530.00	64938.00	961468.00	251510.00	147607.00
	TOTAL RS.		1086617.00	55446.00	568395.00	0.00	1710458.00	907150.00	129778.00	1036928.00	673530.00	179467.00
	GRAND TOTAL RS.		3885664.00	55446.00	568395.00	0.00	4509505.00	2737375.00	176879.00	2914254.00	1595251.00	1148289.00

[Signature]
President
Principal

ANNA SAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE

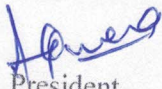


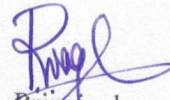
ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMCY
(M PHARM) NAGAON,
BRANCH DHULE CHARITABLE SOCIETY DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2024

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
 - a) The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - b) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on Mercantile Basis except the fees, grants and Scholarships.
- 2) **DEPRECIATION:-**
 - a) Depreciation is provided on written down value Method as per the provision and rates Specified under the Income Tax Act.
- 3) **FIXED ASSETS:-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly attributable to particular assets are capitalized to the respective assets.
- 4) **REVENUE RECOGNITION:-**

The unit recognizes its revenue when the fees and grants are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit.
- 5) **GOVERNMENT GRANTS:-**
 - a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if it is received for the specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Place: - Dhule
Date: - 11/09/2024


President
Annasaheb Ramesh Ajmera College of
Pharmacy (M Pharm) Nagaon,
Dhule Charitable Society Dhule


Principal


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599

