DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF

PHARMACY (M PHARM) NAGAON

AUDIT REPORT

YEAR 31/03/2024

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VIJAY M. RATHI

CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

Vijay M. Rathi
B.Com. F.C.A.
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Trustees / Principal
Annasaheb Ramesh Ajmera College of Pharmacy (M Pharm) Nagaon,
Branch of Dhule Charitable Society, Dhule

We have audited the attached Balance Sheet of **ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON,** (Unit cum Branch of **Dhule Charitable Society Dhule** as at **31st March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement gives a true and fair view in the accounting principals generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2024 and;

(b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place: - Dhule
Date: - 11/09/2024

VIJAY M. RATHI SHIRPUR MEM No. 036599 DHULE Chartered Accountant

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin - 24036599BKCMEE6918

DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON

STATEMENT Of RECEIPTS AND PAYMENTS

FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	5854904.00
TO CASH BALANCES	695.00	P. F. Administrative Charges Teaching	10608.00
Cash In Hand	695.00	P. F. Management Contribution Teaching	93600.00
TO FIXED DEPOSITS	612200.00	Teaching Staff Salary	5750696.00
F D R Jalgaon Janata Bank Dhule Branch No 6037014057	306100.00	BY NON TEACHING STAFF SALARY	2097227.00
F D R Jalgaon Janata Bank Dhule Branch No 6037014058	306100.00	Non Teaching Staff Salary	1952939.00
		P. F. Administrative Charges Non Teaching	14688.00
TO FIXED DEPOSIT INTEREST	42476.00	P. F. Management Contribution Non Teaching	129600.00
F D R Interest Jalgaon Janta Bank	42476.00		
TO FEES	10896020.75	BY AFFILIATION AND OTHER FEES	513000.00
Development Fee	1142466.00	Affiliation Fees P C I	472000.00
Fees	8250.00	Processing Fee A R A	41000.00
Tution Fee	9739804.75		
Prospectus Fee	5500.00	BY AUDIT FEES	29500.00
		Audit Fees	29500.00
TO FEES FOR UNIVERSITY RECEIPT	866553.00		
Eligibility Fees	26500.00	BY COMMUNICATION EXPENSES	14000.00
Examination Fee	722738.00	Internet Expenses	14000.00
University Fee	117315.00		
		BY CONTRACTUAL SERVICES	72000.00
TO DEPRECIATION FUND	176879.00	Security Guard Salary	72000.00
Depreciation Fund	176879.00		
		BY ESTABLISHMANT EXPENSES	139977.00
TO BRANCH INTERNAL	14859781.00	Guest Expenses	700.00
A R A College Of B Pharmacy Nagaon	9506046.00	Office Expenses	5659.00
Dhule Charitable Society Central Office Dhule	5353735.00	Property Tax	133618.00
		BY FEES AND FINES	13653.00
TO PAYABLES FOR EXPENSES	9176540.00	Fine	13653.00
Kushagra Sports	14126.00		
Nutrivet Life Sciences	22070.00	BY MAGAZINE JOURNAL AND OTHERS	150571.00
Shubham Computers	455000.00		
Solanki Enterprises	1251326.00	Subscription And Journals	150571.00
Techbuzz Multi Services	14000.00		
Tirupati Printers And Binders	333253.00	BY STUDENT RELEATED EXPENSES	81926.00
Salary Payable Non Teaching F Y 23-24	1777239.00	Fee Refund	67800.00
Salary Payable Teaching F Y 23-24	5309526.00	Student Activity Expenses	14126.00
TO PAYABLES FOR SUNDRY BALANCES	626171.00	BY LABORATORY MATERIAL AND CONSUMABLES	1277796.00
Income Tax	361470.00	Laboratory Chemical And Consumables	1277796.00
Professional Tax	32200.00		
Provident Fund Employee Contribution	223200.00	BY PRINTING AND STATIONERY EXPENSES	340054.00
T. D. S.	9301.00	Printing Expenses	340054.00

TO SCHOLARSHIP	**2800896.75**	**BY FEES FOR UNIVERSITY EXPENSE**	**801655.00**
Scholarship	2800896.75	Eligibility Fees	26500.00
		Examination Fee	722738.00
		University Fee	52417.00
		BY DEPRECIATION	**176879.00**
		Depreciation	176879.00
		BY MOVABLE PROPERTIES	**623841.00**
		Computer and Accessories	455000.00
		Library	168841.00
		BY LOANS	**5353735.00**
		R C Ajmera Patpedi	5353735.00
		BY ANAMATS AND RECEIVABLES	**6720351.00**
		Gadge Bharti Suresh	5930.00
		Shubham Computers	220504.00
		Shweta Jagannath More	5930.00
		Solanki Enterprises	597829.00
		Techbuzz Multi Services	12000.00
		Tirupati Printers And Binders	238446.00
		Salary Payable	1110638.00
		Salary Payable Non Teaching F Y 23-24	1329033.00
		Salary Payable Teaching F Y 23-24	3200041.00
		BY ACCOUNTS AS PER CONTRA	**596071.00**
		Income Tax	331470.00
		Professional Tax	32100.00
		Provident Fund Employee Contribution	223200.00
		T. D. S.	9301.00
		BY SCHOLARSHIP	**2800896.75**
		Scholarship	2800896.75
		BY BRANCH INTERNAL	**11751116.75**
		A R A College Of B Pharmacy Nagaon	11744776.75
		Dhule Charitable Society	6340.00
		Central Office Dhule	
		BY CLOSING BALANCES	
		BY CASH BALANCES	**723.00**
		Cash In Hand	723.00
		BY FIXED DEPOSITS	**648336.00**
		F D R Jalgaon Janata Bank Dhule Branch No 6037014057	324168.00
		F D R Jalgaon Janata Bank Dhule Branch No 6037014058	324168.00
TOTAL RS. :	**40058212.50**	**TOTAL RS. :**	**40058212.50**

AS PER MY SEPARATE REPORT

Place : Dhule
Date : 11/09/2024

President **Principal**

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE

Dhule Charitable Society's Annasaheb Ramesh Ajmera College of Pharmacy Nagaon, Dhule (Maharashtra)

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN-24036599BKCMEE6918

VIJAY M. RATHI SHIRPUR MEM No. 036599 DHULE Chartered Accountant

DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED ON 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO TEACHING STAFF SALARY	**5854904.00**	**BY FIXED DEPOSIT INTEREST**	**42476.00**
P. F. Administrative Charges Teaching	10608.00	F D R Interest Jalgaon Janta Bank	42476.00
P. F. Management Contribution Teaching	93600.00	**BY FEES**	**11762573.75**
Teaching Staff Salary	5750696.00	Development Fee	1142466.00
		Fees	8250.00
		Tution Fee	9739804.75
TO NON TEACHING STAFF SALARY	**2097227.00**	Eligibility Fees	26500.00
		Examination Fee	722738.00
Non Teaching Staff Salary	1952939.00	University Fee	117315.00
P. F. Administrative Charges Non Teaching	14688.00	Prospectus Fee	5500.00
P. F. Management Contribution Non Teaching	129600.00		
TO AFFILIATION AND OTHER FEES	**513000.00**		
Affiliation Fees P C I	472000.00		
Processing Fee A R A	41000.00		
TO AUDIT FEES	**29500.00**		
Audit Fees	29500.00		
TO COMMUNICATION EXPENSES	**14000.00**		
Internet Expenses	14000.00		
TO CONTRACTUAL SERVICES	**72000.00**		
Security Guard Salary	72000.00		
TO DEPRECIATION	**176879.00**		
Depreciation	176879.00		
TO FEES AND FINES	**13653.00**		
Fine	13653.00		
TO MAGAZINE JOURNALS AND PERIODICALS	**150571.00**		
Subscription And Journals	150571.00		
TO LABORATARY EXPENSES AND CONSUMABLES	**1277796.00**		
Laboratory Chemical And Consumables	1277796.00		
TO PRINTING AND STATIONERY	**340054.00**		
Printing Expenses	340054.00		

TO STUDENT RELATED EXPENSES	**81926.00**
Fee Refund	67800.00
Student Activity Expenses	14126.00
TO EDUCATIONAL EXPENSES	**139977.00**
Guest Expenses	700.00
Office Expenses	5659.00
Property Tax	133618.00
TO FEES FOR UNIVERSITY PAYMENTS	**801655.00**
University Fee	52417.00
Eligibility Fees	26500.00
Examination Fee	722738.00
TO Income And Expenditure Account	**241907.75**
Surplus Transfer to Balance Sheet	241907.75
TOTAL RS. :	**11805049.75**

TOTAL RS. : 11805049.75

Place : Dhule
Date : 11/09/2024

AS PER MY SEPARATE REPORT

President Principal

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE

Dhule Charitable Society's Annasaheb Ramesh Ajmera College of Pharmacy Nagaon, Dhule (Maharashtra)

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN-24036599BKCMEE6918

VIJAY M. RATHI ★ SHIRPUR MEM No. 036599 DHULE ★ Chartered Accountant

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON

BALANCE SHEET AS AT 31/03/2024

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	**2914254.00**	**IMMOVABLE PROPERTIES**	**1182520.00**
Depreciation Fund	2914254.00	Building	1182520.00
ANAMAT PAYABLES FOR EXPENSES	**3610403.00**	**MOVABLE PROPERTIES**	**3326985.00**
Kushagra Sports	14126.00	Computer and Accessories	455000.00
Nutrivet Life Sciences	22070.00	Computer Software and Accessories	42480.00
Shubham Computers	234496.00	Cooler	32670.00
Solanki Enterprises	653497.00	Laboratory Equipment	1583857.00
Techbuzz Multi Services	2000.00	Library	1212978.00
Tirupati Printers And Binders	94807.00		
Salary Payable	31716.00	**ANAMATS AND RECEIVABLES**	**11860.00**
Salary Payable Non Teaching F Y 23-24	448206.00	Gadge Bharti Suresh	5930.00
		Shweta Jagannath More	5930.00
Salary Payable Teaching F Y 23-24	2109485.00		
		CASH AND BANK BALANCES - CASH IN HAND	**723.00**
ANAMATS AND PAYABLES FOR DEPOSITS	**15000.00**	Cash In Hand	723.00
Student Deposits	15000.00		
		BALANCES IN FIXED DEPOSITS	**648336.00**
ANAMAT AND PAYABLES FOR SUNDRIES CREDIT	**30500.00**	F D R Jalgaon Janata Bank Dhule Branch No 6037014057	324168.00
Income Tax	30000.00	F D R Jalgaon Janata Bank Dhule Branch No 6037014058	324168.00
Professional Tax	500.00		
BRANCH INTERNAL	**18146530.91**	**Income And Expenditure Account**	**19546263.91**
A R A College Of B Pharmacy Nagaon	8723222.91	Balance As Per Last Balance Sheet	19788171.66
Dhule Charitable Society Central Office Dhule	9423308.00	Less:-Surplus for the year transfered from Income and Expenditure Account	-241907.75
TOTAL RS. :	**24716687.91**	**TOTAL RS. :**	**24716687.91**

Place : Dhule
Date : 11/09/2024

President Principal

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY
(M PHARM) NAGAON
DHULE CHARITABLE SOCIETY DHULE

Dhule Charitable Society's Annasaheb Ramesh Ajmera College of Pharmacy Nagaon, Dhule (Maharashtra)

AS PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN-24036599BKCMEE6918

VIJAY M. RATHI SHIRPUR MEM No. 036599 DHULE Chartered Accountant

DHULE CHARITABLE SOCIETY DHULE

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY (M PHARM) NAGAON

YEAR:- 31ST MARCH 2024

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2023	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2024	Gross Block Deprec. 01/04/2023	Allowable Depre. for The Year 31/03/2024	Total Gross Dep. Up To 31/03/2024	W. D. V. Balance at the End of the year 31/03/2024	W. D. V. Balance at the End of the year 31/03/2023
1	2	3	4	5	6	7	8	11	12	13	14	14
A)	LAND AND BUILDING											
1	Building	2.50%	1182520.00	0.00	0.00	0.00	1182520.00	396740.00	19645.00	416385.00	766135.00	785780.00
	Sub Total		1182520.00	0.00	0.00	0.00	1182520.00	396740.00	19645.00	416385.00	766135.00	785780.00
B)	EQUIPMENTS AND MACHINERY											
1	Lab Equipments	15.00%	1583857.00	0.00	0.00	0.00	1583857.00	1404376.00	26922.00	1431298.00	152559.00	179481.00
2	Other Equipments	15.00%	32670.00	0.00	0.00	0.00	32670.00	29109.00	534.00	29643.00	3027.00	3561.00
	Sub Total		1616527.00	0.00	0.00	0.00	1616527.00	1433485.00	27456.00	1460941.00	155586.00	183042.00
C)	OTHER ASSETS											
1	Computer Software	25.00%	42480.00	0.00	0.00	0.00	42480.00	10620.00	7965.00	18585.00	23895.00	31860.00
2	Computer Accesories	25.00%	0.00	0.00	455000.00	0.00	455000.00	0.00	56875.00	56875.00	398125.00	0.00
3	Library and Books	25.00%	1044137.00	55446.00	113395.00	0.00	1212978.00	896530.00	64938.00	961468.00	251510.00	147607.00
	TOTAL RS.		1086617.00	55446.00	568395.00	0.00	1710458.00	907150.00	129778.00	1036928.00	673530.00	179467.00
	GRAND TOTAL RS.		3885664.00	55446.00	568395.00	0.00	4509505.00	2737375.00	176879.00	2914254.00	1595251.00	1148289.00

President Principal

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY

(M PHARM) NAGAON

DHULE CHARITABLE SOCIETY DHULE

Dhule Charitable Society's Annasaheb Ramesh Ajmera College of Pharmacy Nagaon, Dhule (Maharashtra)

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMCY (M PHARM) NAGAON,
BRANCH DHULE CHARITABLE SOCIETY DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS FOR THE YEAR ENDING 31ST MARCH 2024

1) **SIGNIFICANT ACCOUNTING POLICIES :**

a) The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

b) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on Mercantile Basis except the fees, grants and Scholarships.

2) **DEPRECIATION:-**

a) Depreciation is provided on written down value Method as per the provision and rates Specified under the Income Tax Act.

3) **FIXED ASSETS:-**

a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.

b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.

c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly attributable to particular assets are capitalized to the respective assets.

4) **REVENUE RECOGNITION:-**

The unit recognizes its revenue when the fees and grants are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit.

5) **GOVERMENT GRANTS:-**

a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if it is received for the specific purpose.

b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.

c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) **OTHER POINTS**

a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Place: - Dhule
Date: - 11/09/2024

President | Principal

Annasaheb Ramesh Ajmera College of Pharmacy (M Pharm) Nagaon, Dhule Charitable Society Dhule

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599

Dhule Charitable Society's Annasaheb Ramesh Ajmera College of Pharmacy, Nagaon, Dhule (Maharashtra)

VIJAY M. RATHI, Chartered Accountant, SHIRPUR, MEM No. 036599, DHULE